

# INFORMATION REPORT

CD NO.

COUNTRY China/Hong Kong

**CONFIDENTIAL**

DATE DISTR. 11 AUG 49

SUBJECT Attitude of Chinese Bankers Toward Chinese Communists NO. OF PAGES 1

25X1A  
PLACE  
ACQUIRED

NO. OF ENCLS.  
(LISTED BELOW)

25X1G  
DATE OF INFO.  
25X1X

SUPPLEMENT TO  
REPORT NO.

1. Refugee Chinese bankers now resident in Hong Kong and originally from Shanghai are beginning to blame Generalissimo CHIANG Kai-shek for their present plight and to express a belief that they can "do business" with the new Communist regime in Shanghai. They feel that the officials of the new regime are more competent than their Kuomintang predecessors.
2. The bankers also believe that their services are needed by the Communists. Notable among such individuals is K. P. CH'EN (CH'EN Kuang-p'u 陳光甫), founder and principal owner of the Shanghai Commercial and Savings Bank, who is currently engaged in studying MAO Tse-tung's New Democracy.

25X1A [REDACTED] Comment. [REDACTED] which reports the take-over of Shanghai  
25X1A [REDACTED] banks by the Chinese Communists.

CONFIDENTIAL

		CLASSIFICATION		<del>CONFIDENTIAL</del>			
STATE	<input checked="" type="checkbox"/>	NAVY	<input checked="" type="checkbox"/>	NSRB		DISTRIBUTION	
ARMY	<input checked="" type="checkbox"/>	AIR		FBI			

This document is hereby regraded to  
CONFIDENTIAL in accordance with the  
letter of 16 October 1978 from the  
Director of Central Intelligence to the  
Archivist of the United States.

Next Review Date: 2008

Document No. 224  
NO CHANGE in Class. [ ]  
☒ DECLASSIFIED  
Class. CHANGED Per 28 S  
FOIA Memo, 4 Apr 77  
Auth: 224 REG 77/1763  
DP82-03457 R0033002480009-6  
Date: 7/14/22 by: 018